

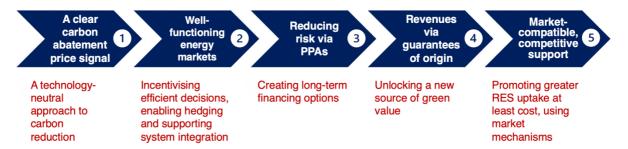
Press Release 8 December 2021

## EFET publishes a 5-point plan to facilitate the growth of renewable electricity through markets

In a new paper, EFET offers a <u>5-point plan to facilitate the sustained growth of renewable</u> electricity through markets. The plan:

- Stresses the importance of the clear signal sent by the Emissions Trading System to incentivise a shift to carbon-free forms of production
- Recognises the need for the full participation of RES-E in the different electricity market timeframes and in the provision of balancing and ancillary services
- Outlines how Power Purchase Agreements (PPAs) can help developers secure investment and manage future price risks
- Highlights how robust and transparent markets for guarantees of origin (GoOs) could provide an additional source of income
- Recommends that where financial support is still needed, that support is allocated on a competitive basis and is phased out over time to minimise costs to customers

## The EFET 5-point plan



This 5-point plan is part of our ongoing efforts to promote the growth of RES-E:

- ✓ The EFET standard agreement has long been the basis for physical gas and power trading in Europe
- ✓ Our free renewable energy <u>PPA standard</u>, developed in cooperation with ReSource, is available to anyone who wishes to use it, reducing transaction costs and negotiation times
- ✓ We are working on proposals to develop and harmonise electricity GoO schemes, promoting expansion and strengthening of carbon markets and contributing to improvements in electricity market design

You can read our paper here. For more information, please contact Nataliya at press@efet.org

The European Federation of Energy Traders (EFET) promotes and facilitates European energy trading in open, transparent and liquid wholesale markets, unhindered by national borders or other undue obstacles. We build trust in power and gas markets across Europe, so that they may underpin a sustainable and secure energy supply and enable the transition to a carbon neutral economy. We currently represent more than 100 energy trading companies, active in over 27 European countries. For more information, visit our website at <a href="https://www.efet.org">www.efet.org</a>.